



# TOWN OF COLONIE

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## **SOLID WASTE MANAGEMENT FACILITIES CUSTOMER CREDIT POLICY**

The following is the Credit Policy of the Town of Colonie that will be in place for haulers disposing of solid waste at the Town of Colonie Solid Waste Management Facilities.

1. Credit may be requested by any hauler, with a current Town of Colonie Hauler License, wishing to utilize the Town of Colonie Solid Waste Management Facilities.
2. Such request must be accompanied by a completed Application for Credit Approval, Release of Credit Information and a Guarantee of Payment.
3. The Town reserves the right to run a credit history on any applicant for credit.
4. The Town of Colonie will send the hauler a statement (bill) at the beginning of each month for the previous month's disposal.
5. The Town of Colonie must be in receipt of this payment from the hauler by the 30<sup>th</sup> day of the month following the month of disposal.
6. If the Town of Colonie does not receive the payment by the 30<sup>th</sup> day (or next business day if it is a weekend or holiday), the hauler will be assessed an automatic penalty of 1.5% on the outstanding amount due from the hauler. This penalty will be assessed each month and added to the amount due from the hauler.
7. Thereafter, if the Town of Colonie does not receive all monies due to the Town by the hauler, along with any penalties, by the end of the first week of the month following the month that a penalty was assessed, that hauler may lose their credit privileges with the Town and/or may be denied use of the Town of Colonie Solid Waste Management Facilities.
8. The Town of Colonie reserves the right to deny credit to anyone for any reason. This includes, but is not limited to, an applicant having a bad credit history or those who are found to have filled out the credit application in an untruthful manner.

9. The haulers credit approval must be renewed every three years, however, the Town of Colonie reserves the right to order an updated credit history, and re-evaluate such approval, at any time.